

MILUX CORPORATION BERHAD (313619-W)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31 MARCH 2017

	Individual Quarter		Cumulative Period	
	Current year	Preceding year	Current year	Preceding year
	quarter	quarter	to date	to date
	31/03/2017	31/03/2016	31/03/2017	31/03/2016
	RM'000	RM'000	RM'000	RM'000
	Unaudited	Unaudited	Unaudited	Unaudited
Revenue	18,659	16,484	18,659	16,484
Cost of Sales	(14,947)	(13,388)	(14,947)	(13,388)
Gross Profit	3,712	3,096	3,712	3,096
Other income	685	119	685	119
Administration and general expenses	(3,207)	(2,463)	(3,207)	(2,463)
Selling and distribution expenses	(1,806)	(1,046)	(1,806)	(1,046)
Finance expenses	(117)	(50)	(117)	(50)
Share of loss of a joint venture (net of tax)	(1)	-	(1)	-
Loss before tax	(734)	(344)	(734)	(344)
Taxation	(31)	(151)	(31)	(151)
Loss for the period	(765)	(495)	(765)	(495)
Other Comprehensive Income	3	(1)	3	(1)
Total Comprehensive loss for the period	(762)	(496)	(762)	(496)
Loss attributable to:				
Owners of the parent	(765)	(495)	(765)	(495)
Non-controlling Interest	-	-	-	-
	<u>(765)</u>	<u>(495)</u>	<u>(765)</u>	<u>(495)</u>
Total Comprehensive loss attributable to:				
Owners of the parent	(762)	(496)	(762)	(496)
Non-controlling Interest	-	-	-	-
	<u>(762)</u>	<u>(496)</u>	<u>(762)</u>	<u>(496)</u>
Loss per share attributable to owners of the parent				
- Basic (sen)	(1.41)	(0.91)	(1.41)	(0.91)
- Diluted (sen)	N/A	N/A	N/A	N/A

The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements and Annual Financial Report for year ended 31 December 2016.

MILUX CORPORATION BERHAD (313619-W)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2017

	UNAUDITED AS AT 31 Mar 2017 RM'000	AUDITED AS AT 31 Dec 2016 RM'000
ASSETS		
Non-Current Assets		
Property, Plant & Equipment	8,099	7,941
Investment Properties	358	361
Investment in a joint venture	248	249
Other Investments	47	44
Goodwill on consolidation	222	222
	<u>8,974</u>	<u>8,817</u>
Current Assets		
Inventories	21,766	21,676
Trade and Other Receivables	19,061	21,302
Fixed deposits with licensed banks	4,185	4,137
Cash & Bank Balances	5,802	4,376
	<u>50,814</u>	<u>51,491</u>
TOTAL ASSETS	<u>59,788</u>	<u>60,308</u>
EQUITY AND LIABILITIES		
Share Capital	54,411	54,411
Reserves	(9,787)	(9,025)
Total equity attributable to the owners of the parent	<u>44,624</u>	<u>45,386</u>
Non-controlling Interest	-	-
Total Equity	<u>44,624</u>	<u>45,386</u>
Non Current Liabilities		
Deferred tax liabilities	250	277
Long-term borrowings	1,056	792
	<u>1,306</u>	<u>1,069</u>
Current Liabilities		
Trade and Other Payables	7,233	8,916
Bank Borrowings	6,312	4,682
Taxation	313	255
	<u>13,858</u>	<u>13,853</u>
Total Liabilities	<u>15,164</u>	<u>14,922</u>
TOTAL EQUITY AND LIABILITIES	<u>59,788</u>	<u>60,308</u>
	-	-
Net Assets Per Share attributable to owners of the parent (RM)	0.82	0.83

The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements and Annual Financial Report for the year ended 31 December 2016.

MILUX CORPORATION BERHAD (313619-W)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31 MARCH 2017

<-----Attributable to owners of the parent----->
 <----- Non-Distributable ----->

	Share Capital RM'000	Share Premium RM'000	Revaluation Reserve RM'000	Fair Value Reserve RM'000	(Accumulated Losses)/Retained Profits RM'000	Total RM'000	Non-Controlling Interest RM'000	Total RM'000
Unaudited								
<u>3-months ended 31 March 2016</u>								
At 31 December 2015/								
1 January 2016	54,411	1,173	-	2	(7,535)	48,051	-	48,051
Loss after taxation	-	-	-	-	(495)	(495)	-	(495)
Other comprehensive income	-	-	-	(1)	-	(1)	-	(1)
Total comprehensive loss	-	-	-	(1)	(495)	(496)	-	(496)
As at 31 March 2016	54,411	1,173	-	1	(8,030)	47,555	-	47,555

Unaudited

3-months ended 31 March 2017

At 31 December 2016/								
1 January 2017	54,411	1,173	-	2	(10,200)	45,386	-	45,386
Loss after taxation	-	-	-	-	(765)	(765)	-	(765)
Other comprehensive income	-	-	-	3	-	3	-	3
Total comprehensive loss	-	-	-	3	(765)	(762)	-	(762)
As at 31 March 2017	54,411	1,173	-	5	(10,965)	44,624	-	44,624

The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements and Annual Financial Report for year ended 31 December 2016.

MILUX CORPORATION BERHAD (313619-W)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 31 MARCH 2017

	3 months ended 31/03/2017 RM'000	3 months ended 31/03/2016 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES:		
Profit/(loss) before income tax	(734)	(344)
Adjustments for :-		
Impairment loss on receivables	153	-
Write back of Impairment loss on trade receivables no longer required	(173)	(1)
Depreciation	316	338
Net (Gain)/Loss on disposal of property, plant and equipments	(64)	-
Unrealised loss on forex	397	2
Provision for warranty cost	46	45
Share of loss in joint venture	1	-
Interest expenses	117	50
Interest income	(31)	(39)
Operating Profit Before Working Capital Changes	28	51
Changes in working capital		
Inventories	(91)	2,347
Receivables	1,675	(124)
Payables	(1,981)	(2,578)
Cash Generated From Operations	(369)	(304)
Interest paid	(50)	-
Income tax refunded	14	-
Income tax paid	(66)	(349)
GST refunded	615	266
GST paid	(100)	(81)
Warranty paid	(20)	(13)
Net cash from operating activities	24	(481)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Interest received	31	39
Net (placement)/withdrawal of Fixed Deposits	(50)	498
Proceeds from disposal of property, plant & equipment	93	-
Purchase of property, plant and equipment	(500)	(579)
Net cash (used in)/from investing activities	(426)	(42)
CASH FLOWS FROM FINANCING ACTIVITIES:		
Interest paid	(67)	(50)
Net proceeds/(Repayment) of Banker Acceptance	305	(276)
Net Proceeds/(Repayment) of hire purchase facilities	335	(42)
Net cash from/(used in) financing activities	573	(368)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	171	(891)
Effect of exchange rate fluctuations in cash and cash equivalents		-
CASH AND CASH EQUIVALENT AT BEGINNING	4,100	6,257
CASH AND CASH EQUIVALENTS AT END	4,271	5,366
Represented by		
Fixed Deposits with licensed banks	4,185	5,242
Cash and bank balances	5,802	4,839
Bank overdraft	(2,592)	-
Fixed Deposits with maturity of more than 3 months	(3,124)	(4,715)
	4,271	5,366

The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the the accompanying explanatory notes attached to the interim Financial Statements and Annual Financial Report for year ended 31 December 2016.

Notes to interim financial report

A1. Basis of preparation

The interim financial statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards (“MFRS”) 134: Interim Financial Reporting and the applicable disclosure provisions laid down in Paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2016 and the accompanying notes attached to these interim financial statements. Within the context of these condensed consolidated financial statements, the Group comprises the Company and its subsidiaries.

The significant accounting policies adopted by the Group in this Report are consistent with those adopted in the Audited Financial Statements of the Group for the financial period ended 31 December 2016 except for the adoption of the following New/Revised MFRSs and Amendments to MFRSs that became effective for annual period beginning on or after 1 January 2017 as follows:

Effective for annual financial periods beginning on or after 1 January 2017:

Amendments to MFRS 12, *Disclosure of Interest in Other Entities* *;

Amendments to MFRS 107, *Disclosure Initiative*;

Amendments to MFRS 112, *Recognition of Deferred Tax Assets for Unrealised Losses*.

The initial application of the abovementioned standards, amendments and interpretations did not have material impact on this interim financial reporting.

The Group has not adopted the following Standards and Amendments issued by the Malaysian Accounting Standards Board [“MASB”] which are not yet effective.

Effective for annual financial periods beginning on or after 1 January 2018:

MFRS 9, *Financial Instruments*;

MFRS 15, *Revenue from Contracts with Customers and Clarifications to MFRS 15*;

Amendments to MFRS 1, *First-time Adoption of Malaysian Financial Reporting Standards* *;

Amendments to MFRS 2, *Classification and Measurement of Share-based Payment Transactions*;

Amendments to MFRS 4, *Applying MFRS 9 Financial Instruments with MFRS 4 Insurance Contracts*;

Amendments to MFRS 128, *Investments in Associates and Joint Ventures* *;

Amendments to MFRS 140, *Transfers of Investment Property*;

IC Interpretations 22, *Foreign Currency Transactions and Advance Consideration*.

Effective for annual financial periods beginning on or after 1 January 2019:

MFRS 16, *Leases*.

A1. Basis of preparation (cont'd)

Effective for a date yet to be confirmed:

Amendments to MFRS 10 and MFRS 128, *Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*

*Annual improvements to MFRS Standards 2014-2016 Cycle.

The Group and the Company will adopt the above pronouncements when they become effective in the respective financial periods. These pronouncements are not expected to have any material impact to the financial statements of the Group and the Company upon their initial application except MFRS 9 and MFRS 15 and MFRS 16.

A2. Audit qualification

The preceding year annual financial statements of the Group were not subject to any qualification by its Auditors.

A3. Seasonal or cyclical factors

The Group's sales are generally dependent on the Malaysian economy and consumer confidence and are normally enhanced prior to festive seasons.

A4. Unusual items affecting assets, liabilities, equity, net income or cash flow

There were no unusual items affecting assets, liabilities, equity, net income or cash flow of the Group in the quarterly financial statements under review.

A5. Material changes in estimates

There were no material changes in estimates in the quarterly financial statements under review.

A6. Issuances, cancellation, repurchase, resale and repayment of debts and equity securities

There were no issuances, cancellation, repurchase, resale and repayment of debts and equity securities during the current quarter under review.

A7. Dividends paid

No dividends were paid during the current quarter under review.

A8. Segmental information

The main business segments of the Group comprise the following :

Home appliances	-Manufacturer and dealer in household appliances and their related products.
Others	-Investment holding and provision of management services and rental income

Segment information in respect of the Group's business segments for the period under review is as follows:

Information on reportable segments**Segment Assets and Liabilities as at 31 March 2017**

	Home appliances	Others	Elimination	Total
	RM '000	RM '000	RM '000	RM '000
<u>Assets</u>				
Segment assets	61,917	8,909	(21,301)	49,525
Tax recoverable	243	33	-	276
Deferred tax asset	-	-	-	-
Deposits, cash and bank balances	9,388	599	-	9,987
Total Assets	71,548	9,541	(21,301)	59,788
<u>Liabilities</u>				
Segment Liabilities	92,312	2,200	(87,279)	7,233
Taxation	312	1	-	313
Deferred tax liabilities	250	-	-	250
Loan and borrowings	7,368	-	-	7,368
Total Liabilities	100,242	2,201	(87,279)	15,164

A8. Segmental information (cont'd)

	Quarter ended 31-Mar-17 RM '000	Quarter ended 31-Mar-16 RM '000	YTD ended 31-Mar-17 RM '000	YTD ended 31-Mar-16 RM '000
<u>External Revenue</u>				
Home appliances	18,659	16,484	18,659	16,484
Others	-	-	-	-
	18,659	16,484	18,659	16,484
<u>Inter-segment</u>				
Home appliances	1,211	1,590	1,211	1,590
Others	150	150	150	150
Elimination	(1,361)	(1,740)	(1,361)	(1,740)
	-	-	-	-
Total Revenue	18,659	16,484	18,659	16,484
<u>Segment Results</u>				
Home appliances	(1,142)	(246)	(1,142)	(246)
Others	(160)	(206)	(160)	(206)
	(1,302)	(452)	(1,302)	(452)
<u>Other Income</u>				
Home appliances	645	94	645	94
Others	9	25	9	25
	654	119	654	119
<u>Interest expense</u>				
Home appliances	(117)	(50)	(117)	(50)
Others	-	-	-	-
	(117)	(50)	(117)	(50)
<u>Interest income</u>				
Home appliances	31	39	31	39
Others	-	-	-	-
	31	39	31	39
<u>Loss before taxation</u>				
Home appliances	(583)	(163)	(583)	(163)
Others	(151)	(181)	(151)	(181)
	(734)	(344)	(734)	(344)
<u>Tax expenses</u>				
Home appliances	(30)	(150)	(30)	(150)
Others	(1)	(1)	(1)	(1)
	(31)	(151)	(31)	(151)
Loss for the period				
Home appliances	(613)	(313)	(613)	(313)
Others	(152)	(182)	(152)	(182)
	(765)	(495)	(765)	(495)
Fair Value gain/(loss) on Available for sale financial asset	3	(1)	3	(1)
Total Comprehensive Loss for the period	(762)	(496)	(762)	(496)

A9. Valuation of property, plant and equipment

The valuations of property, plant and equipment have been brought forward without amendment from the previous annual financial statements.

A10. Material subsequent events

There were no material events subsequent to the current financial quarter ended 31 March 2017 up to the date of this interim financial report which is likely to substantially affect the results of the operations of the Group.

A11. Changes in the composition of the Group

There were no changes in the composition of the Group during the quarter under review.

A12. Contingent liabilities

The Company has given corporate guarantees to financial institution for banking facilities extended by them to certain subsidiaries which amounted to RM13.02 million as at 31 March 2017. The contingent liabilities of its subsidiaries pertaining to the facilities utilised as at 31 March 2017 amounted to RM 6.15 million.

Pansprint Consolidated Sdn. Bhd. ("PCSB"), a wholly owned subsidiary of the Company has a contingent liability of RM324,495.60 arising from a suit filed by Fong Kah Heng Trading ("FKH"), details of which are spelled out under Note B8, Material Litigation.

A13. Capital commitments

Material commitments not provided for in the financial statements as at 31 March 2017 are as follows:

	As at 31 Mar 2017
	RM'000
Advance for working capital to Phoenix Pentagon Sdn. Bhd.	<u>60</u>

A14. Related party disclosures

The Directors are of the opinion that the related party transactions described below were carried out in the ordinary course of business and has been established on negotiated terms.

Transactions with related parties during the period ended 31 March 2017 :

A14. Related party disclosures (cont'd)

	Quarter ended 31-Mar-17 RM '000	Quarter ended 31-Mar-16 RM '000	YTD ended 31-Mar-17 RM '000	YTD ended 31-Mar-16 RM '000
Salaries paid to persons connected to certain directors	<u>30</u>	<u>13</u>	<u>30</u>	<u>13</u>
Rental expenses paid to a Company in which a director has a substantial financial interest	<u>171</u>	<u>90</u>	<u>171</u>	<u>90</u>

Save as disclosed above, there were no recurrent related party transactions of revenue or trading nature during the current financial period under review.

PART B: ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA SECURITY BERHAD LISTING REQUIREMENTS

B1. Review of Performance

During the quarter under review, the Group posted a higher net revenue of RM18.66 million compared to RM16.48 million in the preceding year corresponding quarter. This represents an increase of 13.2%. The increase in revenue was mainly attributed to the manufacturing operation where revenue increased by 25.9% to RM9.58 million from RM7.61 million. Meanwhile, revenue from trading operation increased by 2.4% to RM9.08 million from RM8.87 million.

The Group recorded a loss before tax (“LBT”) of RM0.73 million and a loss after tax (“LAT”) of RM 0.77 million during the quarter under review compared to a LBT of RM0.34 million and LAT of RM0.50 million in the preceding year corresponding quarter. The Home appliances segment accounted for RM0.58 million (79.5%) of the Group’s LBT while the Investment Holding and dormant companies segment (classified as “Others” in Note A8) accounted for the balance of RM0.15 million (20.5%). The LBT for the Home appliances segment was mainly due to lower profit contribution from the manufacturing operation while the trading operation incurred a higher LBT due to increase in advertising and promotion.

For the preceding year corresponding quarter, the Home appliances and Investment Holding and dormant companies segment recorded a LBT of RM0.16 million and RM0.18 million respectively.

B2. Comparison with immediate preceding quarter’s results

Compared to the immediate preceding quarter, net revenue for the Group was 1.8% lower at RM18.66 million. The manufacturing operation’s revenue of RM9.58 million was 11.2% lower compared to that of the immediate preceding quarter’s revenue of RM10.79 million. This was compensated by the higher revenue achieved by the trading operation which recorded a 10.5% increase to RM 9.08 million from RM8.22 million.

The Group’s LBT and LAT for the quarter under review amounted to RM0.73 million and RM0.77 million respectively compared to a LBT and LAT of RM1.45 million and RM2.0 million respectively in the immediate preceding quarter. The preceding quarter LBT was due to write off of goodwill on consolidation and impairment of slow moving inventories.

B3. Commentary on current year prospect

Despite incurring a higher loss during the quarter under review, the Board is committed to turnaround the performance of the Group, in particular, the trading operation for the remaining quarters of the year

B4. Variance of actual and revenue or profit estimate

The Company has not announced or disclosed any revenue or profit estimate, forecast, projection or internal targets for the Group for the quarter under review.

B5. Taxation

	Quarter ended 31-03-17 RM '000	Quarter ended 31-03-16 RM '000	YTD ended 31-03-17 RM '000	YTD ended 31-03-16 RM '000
Current year tax expense	59	22	59	22
Deferred taxation	(28)	129	(28)	129
	<u>31</u>	<u>151</u>	<u>31</u>	<u>151</u>

The effective tax rate of the Group for the current quarter under review was higher than the Malaysian tax rate due to losses incurred by certain subsidiaries of the Group.

B6. Status of corporate proposals announced by the Company

There were no corporate proposals announced and remained uncompleted as at the date of this announcement.

B7. Group borrowings and debt securities

Secured bank borrowings are secured by fixed charges over the land and building owned by certain subsidiary companies and are guaranteed by the Company. The Group have not issued any debt securities.

The total Group borrowings as at the 31 March 2017 are as follows:

	As at 31 March 2017		As at 31 March 2016	
	Short term Borrowing RM '000	Long term Borrowing RM '000	Short term Borrowing RM '000	Long term Borrowing RM '000
<u>Secured</u>				
Hire-Purchase	283	1,056	145	98
Bank overdrafts	2,592	-	-	-
Bankers' acceptance	3,437	-	2,863	-
Total	<u>6,312</u>	<u>1,056</u>	<u>3,008</u>	<u>98</u>

B8. Material litigation

Pansprint Consolidated Sdn. Bhd. ("Pansprint")

On 26 July 2016, the Board of Directors announced that the Company's wholly-owned subsidiary, Pansprint had on 25 July 2016 been served with a Writ of Summon and Statement of Claim ("Writ of Summon") in relation to a claim filed by Fong Kah Heng Trading ("FKH Trading"). The Writ of Summon is for Pansprint to pay RM 324,495.60, interest at a rate of 5% per annum on the sum of RM 324,495.60 from the date of Writ of Summon until date of full settlement, cost of filing of Writ of Summon and any other amount deemed fit by Kuantan Session Courts.

The Kuantan Session Court ("KSC") has fixed the case management on 9 August 2016.

On 10th August 2016, the Board of Directors announced that the KSC in its hearing on 9 August 2016 fixed the following:

- (i) 17th August, 2016 for the filing of the Defendants' Defence;
- (ii) 1st September, 2016 for the filing of Plaintiff's Reply, if any; and
- (iii) 6th September, 2016 for case management

On 9 November 2016, the Board of Directors announced that the case has been transferred from the KSC to the Shah Alam Sessions Court ("SASC") and was registered under a new suit no. BA-B52NCVC-412-11/2016 pursuant to the KSC Order dated 28 September 2016 and that the case management has been schedule to be held on 6 December 2016 at SASC.

The SASC in its hearing on 6 December 2016 fixed 20 December 2016 for the hearing of further directions in setting the matter for trial.

On 20 December 2016, the SASC in its hearing set 25 January 2017 for the next case management.

On 25 January 2017, the SASC in its hearing fixed 28 February 2017 for the next case management and simultaneously fixed 21 March 2017 for mediation to be held at the Selangor Mediation Centre, Sultan Salahuddin Abdul Aziz Shah Courthouse, Shah Alam, Selangor Darul Ehsan.

On 21 March 2017, the SASC in its hearing fixed the next case management and continuation of mediation on 27 April 2017.

On 27 April 2017, the SASC fixed 6 June 2017 for the filing of the Common Bundle of Documents, the Bundle of Pleadings, the Agreed Facts, the Issues to be Tried and Summary of Case in the process for setting the case down for Full Trial.

Enamel Products Sdn. Bhd. ("EPSB")

On 18 August 2016, the Board of Directors announced that the Company's wholly-owned subsidiary, EPSB had been served with a Writ of Summon and Statement of Claim ("Writ of Summon") on 17 August 2016 evening in relation to a claim file by Tenaga Nasional Berhad ("TNB"). The Writ of Summon is in respect of TNB's claim for alleged loss suffered by TNB for the period between 12 May 2008 to 29 May 2012 amounting to RM793,358.71, interest at 5% per annum from the date of judgement until date of full settlement, cost of filing of Writ of Summon and any other amount deemed fit by the Magistrate Court.

B8. Material litigation (cont'd)

EPSB had in reply written to TNB's solicitors with a proposed settlement of the claim.

TNB via its solicitors had on 18 October 2016 replied to EPSB's letter with a settlement proposal which the Company has rejected. The Company's counter proposal to TNB on 1 November 2016 was rejected by TNB.

The Case has been fixed for mentioned on 29 November 2016 by the Butterworth Magistrate Court ("BMC").

At the 29 November 2016 case management, the BMC fixed 3 January 2017 for the next case management.

At the 3 January 2017 case management, BMC fixed 3 February 2017 for parties to finalise the court bundles and 14 February 2017 for case management.

At the 14 February 2017 case management, BMC fixed 4 April 2017 for hearing of the case.

At the 4 April 2017 hearing, BMC adjourned the case to 8 May 2017 for continued hearing as only partial examination of the plaintiff's witnesses were completed during the hearing.

At the 8 May 2017 hearing, after having examined a plaintiff's witness, BMC adjourned the case to 30 May 2017 for continued hearing.

B9. Dividends

No interim dividend has been declared for the current quarter under review.

B10. Earnings/(loss) per share

The basic earnings/(loss) per share has been calculated by dividing the Group's earnings/(loss) for the period by the weighted average number of ordinary shares in issue during the period. There is no dilutive effect on earnings/(loss) per share as the Company has no potential issues of ordinary shares.

B10. Earnings/(loss) per share (cont'd)

i) Profit/(loss) for the period (basic)

	Quarter ended 31-Mar-17 RM '000	Quarter ended 31-Mar-16 RM '000	YTD ended 31-Mar-17 RM '000	YTD ended 31-Mar-16 RM '000
Profit/(Loss) attributable to owners of the parent	<u>(765)</u>	<u>(495)</u>	<u>(765)</u>	<u>(495)</u>

ii) Number of ordinary shares (basic)

	Quarter ended 31-Mar-17 RM '000	Quarter ended 31-Mar-16 RM '000	YTD ended 31-Mar-17 RM '000	YTD ended 31-Mar-16 RM '000
Weighted average number of ordinary shares ('000)	<u>54,411</u>	<u>54,411</u>	<u>54,411</u>	<u>54,411</u>
Basic earnings/(loss) per share (sen)	<u>(1.41)</u>	<u>(0.91)</u>	<u>(1.41)</u>	<u>(0.91)</u>

B11. Disclosure of realised and unrealised retained profit/(loss)

The breakdown of (accumulated losses)/retained profits as at reporting date is as follows:

	As at 31 Mar 2017 RM '000	As at 31 Dec 2016 RM '000
Total (accumulated losses)/retained profits of the Company and its subsidiaries		
- Realised	(90,698)	(90,541)
-Unrealised	(844)	(80)
	<u>(91,542)</u>	<u>(90,621)</u>
Total share of (accumulated losses)/ retained profits of jointly controlled entities		
-Realised	(1)	(3)
-Unrealised	-	-
Less: Consolidation adjustments	80,578	80,424
Total (accumulated losses)/retained profits as at 31 March/ December	<u>(10,965)</u>	<u>(10,200)</u>

B12. Profit/(loss) for the period

	Quarter ended 31-Mar-17 RM '000	Quarter ended 31-Mar-16 RM '000	YTD ended 31-Mar-17 RM '000	YTD ended 31-Mar-16 RM '000
Profit /(Loss) before taxation is arrived at after charging/(crediting)				
Interest expense	117	50	117	50
Interest income	(31)	(39)	(31)	(39)
Unrealised foreign exchange (gain)/loss (net)	397	2	397	2
Realised foreign exchange (gain)/loss (net)	(308)	89	(308)	89
Depreciation	316	338	316	338
(Gain)/Loss on disposal of property, plant & machinery (net)	(64)	-	(64)	-
Impairment loss on trade receivables	153	-	153	-
Impairment loss on trade receivables no longer required	(173)	(1)	(173)	(1)

Dated: 24 May 2017